SENATE NO. 1513

AN ACT RELATIVE TO TEACHER RETIREMENT

Be it enacted by the Senate and House of Representatives in General Court assembled, And by the authority of the same, as follows:

- 1 SECTION 1. Notwithstanding the provisions of any general or special law, rule or regulation to
- 2 the contrary, a teacher, as defined in Chapter 32, who has been laid off because of budget cuts
- and has been recalled to active service may have such layoff time credited as creditable service.
- 4 The State Teachers Retirement Board and State-Boston Retirement Board shall promulgate
- 5 rules and regulations concerning buyback payments with regular interest. Such layoff time shall
- 6 be considered as a leave of absence without any break in service. This bill would allow teachers
- 7 who were laid off through no fault of their own but because of budget cuts to purchase up to
- 8 four years of creditable service in the retirement system.